

Experience Majority/Control Transaction Proceeds with a Non-Control, **Permanent** Equity Partner

The Preferred MBO

A creative solution that positions Management as competitive buyers for exiting equity shareholders

Marketed Sale Process

75%

Seller

PE Sponsor
or

Non-Active Founder

25%

Management

The Alaris Solution

- 1) Alaris invests Preferred Equity
- 2) Proceeds paid out to Seller
- 3) Company retires Sellers equity
- 4) Management rolls equity
- 5) Management 100% owners

Post -Transaction

100%

Management

Investment Characteristics

CAPITAL INVESTED TO DATE

\$1.3 + B



ALARIS INVESTMENT SIZE

\$5 - \$100 M



HISTORIAL EBITDA

\$3 + M



Industry Focus

BUSINESS SERVICES

5 Current Holdings
















HEALTHCARE SERVICES

1 Current Holdings











INDUSTRIAL SERVICES

7 Current Holdings

Alaris Current Partners

<p>Minority Recap</p>  <p>2019 \$70M</p> <p><i>Financial Services: HELOC Origination</i></p>	<p>MBO</p>  <p>2018 \$46M</p> <p><i>Business Services: Digital Marketing Solutions</i></p>	<p>Majority Recap</p>  <p>2018 \$46M</p> <p><i>Healthcare: Cosmetic Surgery</i></p>	<p>Majority Recap</p>  <p>2018 \$15M</p> <p><i>Industrials: Transportation Analytics</i></p>	<p>MBO</p>  <p>2017 \$15M</p> <p><i>Industrials: Masonry</i></p>
<p>MBO</p>  <p>2017 \$85M</p> <p><i>Business Services: Revenue Consultants</i></p>	<p>Recapitalization & Growth</p>  <p>2017 \$38M (4 tranches)</p> <p><i>Business Services: IT Staffing</i></p>	<p>Recapitalization & Growth</p>  <p>2017 \$16M (3 tranches)</p> <p><i>Consumer Products: Telco Retail</i></p>	<p>MBO</p>  <p>2016 \$18M</p> <p><i>Business Services: IT Consulting</i></p>	<p>Minority Recap & Growth</p>  <p>2016 \$30M</p> <p><i>Industrials: Distribution and Logistics</i></p>
<p>Recapitalization & Growth</p>  <p>2016 \$35M (2 tranches)</p> <p><i>Business Services: Advertising Agency</i></p>	<p>MBO</p>  <p>2015 \$67M (3 tranches)</p> <p><i>Industrials: Government Contract Wholesaler</i></p>	<p>MBO</p>  <p>2015 \$70M</p> <p><i>Industrials: Earth Movers</i></p>	<p>Majority Recap & Growth</p>  <p>2014 \$40M (2 tranches)</p> <p><i>Consumer: Health and Wellness</i></p>	<p>Majority Recap & Growth</p>  <p>2007 \$58M (4 tranches)</p> <p><i>Industrials: Infrastructure</i></p>

Alaris Former Partners

<p>Acquisition</p>  <p>REPURCHASED 2016</p> <p>2015 \$13M</p> <p><i>Healthcare: Skilled Nursing</i></p>	<p>MBO & Growth</p>  <p>REPURCHASED 2017</p> <p>2013 \$74M (2 tranches)</p> <p><i>Healthcare: Behavioral</i></p>	<p>Majority Recap & Growth</p>  <p>REPURCHASED 2018</p> <p>2012 \$20M (3 tranches)</p> <p><i>Healthcare: Physio</i></p>	<p>MBO</p>  <p>REPURCHASED 2018</p> <p>2012 \$47M (2 tranches)</p> <p><i>Industrials: Tobacco Testing</i></p>	<p>Majority Recap</p>  <p>REPURCHASED 2014</p> <p>2011 \$27M</p> <p><i>Business Services: Logistics</i></p>
<p>Recapitalization & Growth</p>  <p>REPURCHASED 2015</p> <p>2011 \$41M (3 tranches)</p> <p><i>Industrials: Aerospace</i></p>	<p>Majority Recap & Growth</p>  <p>REPURCHASED 2016</p> <p>2010 \$43M (2 tranches)</p> <p><i>Consumer Products: Outdoor</i></p>	<p>Generational Transfer</p>  <p>REPURCHASED 2018</p> <p>2005 \$7M</p> <p><i>Consumer Products: Flooring</i></p>	<p>Acquisition</p>  <p>SOLD BY LIFEMARK 2011</p> <p>2005 \$7M</p> <p><i>Healthcare: Physio</i></p>	<p>MBO & Growth</p>  <p>REPURCHASED 2016</p> <p>2004 \$68M (7 tranches)</p> <p><i>Healthcare: Physio</i></p>